



AUDIT COMMITTEE MEETING

METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY

FRIDAY, NOVEMBER 20, 2020

MEETING SUMMARY

The Board of Directors Operations and Safety Committee meeting was called to order at 10:01 a.m., Friday, November 20, 2020, via WebEx, Atlanta, Georgia.

Board Members Present

Roberta Abdul-Salaam
William Floyd
Freda Hardage
John Pond (**Chair**)
Rita Scott
Christopher Tomlinson*

Staff Members Present

Jeffrey Parker
Elizabeth O'Neill
Franklin Rucker
David Springstead
Emil Tzanov
Dean Mallis

Other staff members in attendance: Cynthia Beasley, Santiago Osorio, David Petrisky, Tiffney Jackson, Jaquata Jordon Tyrene Huff and Marie Peters. Also in attendance, Representative Deborah Silcox, MARTOC Chair, Scott Nickerson and Brad Schelle of Crowe, Matt Berry and Anthony Hernandez of KPMG and Jignesh Patel of Niti Systems Consultants.

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1. Approval of July 17, 2020, Operations and Safety Committee Meeting Minutes

On a motion by Mr. Floyd, seconded by Mrs. Hardage, the minutes were unanimously approved by a vote of 5 to 0 with 5 members present.

2. MARTA annual external financial audit for FY20

The Board received an update on the following:

- Audit process and scope of work
- Audit approach and plan

* Board member Christopher Tomlinson joined the meeting after the vote for approval of the minutes.

*Christopher Tomlinson is the Executive Director of Georgia Regional Transportation Authority (GRTA) and is therefore, a non-voting member of the MARTA Board of Directors.

- Remote delivery and collaboration
- Audit deliverables
- Financial highlights
- Required communications
- Emerging issues

3. **MARTOC Management Audit 2020**

The Board received an update on the following:

- Background and scope
- High priority recommendations
 - Summary of observations
 - Insufficient enterprise-wide policy/procedure and approval process
 - Opportunity for performance management strategy
 - Lack of data integration strategy
 - Lack of consistent capital program procedures
 - Lack of capital project reporting integration
 - Oracle process improvement opportunity
 - Oracle integration with other enterprise systems
 - Manual procurement and contract management processes
 - Lack of oracle contract management functionality

4. **Internal Audit Activity Briefing**

The Board received an update on the following:

- Operational audit group – Q1 FY21
- Operational audit group – prior audits with open findings
- Information technology audit – Q1 FY21
- Information technology audit – prior audits with open findings
- Contracts audit group
- Fraud, waste and abuse summary
- Fraud, waste and abuse investigations

5. **Cybersecurity Update**

The Board received an update on the following:

- Information security implementation roadmap

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Adjournment

The meeting adjourned at 11:21 a.m.